
CORPORATE PRESENTATION

TERA MENKUL DEGERLER

“A boutique investment house in Turkey”

Mission Statement

Our main objective is to create a transparent and client oriented corporation to provide best service possible.

About Us

Tera Stock Brokers Inc. previously called Stok Menkul Değerler A.Ş., was first established in 1991.

2005 has been a milestone for Stok Menkul. The brokerage firm has been taken over by a team of professionals with an ambition to transform it into an internationally reputable investment house.

Under the new ownership Stok Menkul Değerler A.Ş.'s name has been changed into Tera Stock Brokers Incorporated (Tera Menkul), a name that is inspired by Terra, ancient Roman goddess of mother earth that brings fertility and prosperity.

The main objective of Tera Stock Brokers is to establish a client oriented corporate culture within Turkish brokerage community thus provide the best service possible.

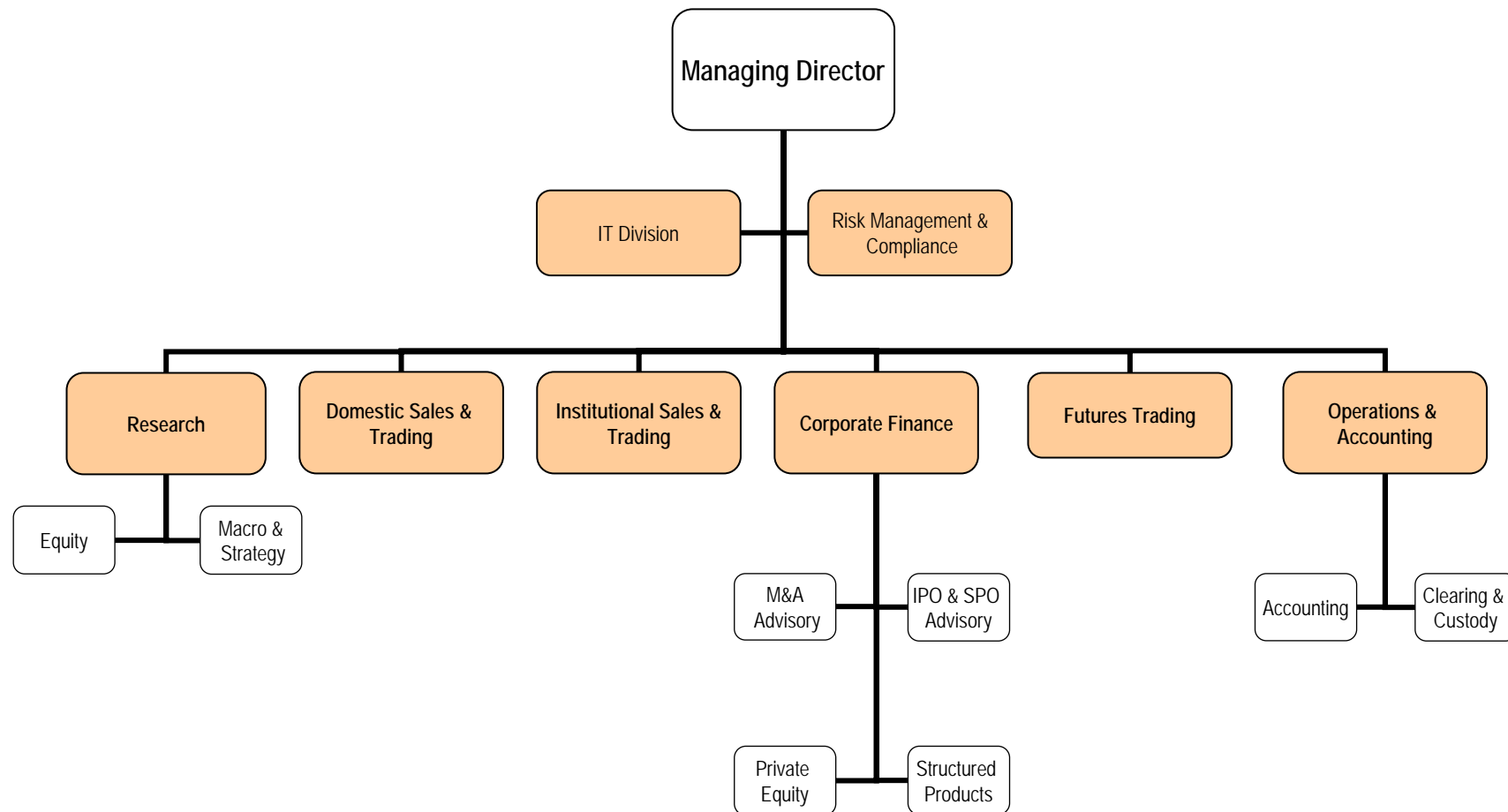
The principles of its core team are adherence to strict ethical standards, adoption of a visionary approach, conservation of its independent status and commitment to creation of value for its clients, employees, shareholders and the public in general.

At Tera Stockbrokers, we commit to the highest standards of good corporate governance and ethical values. Two of our shareholders (also members of executive committee) are CFA charterholders, further stressing our commitment to highest ethical standards.

Shareholder Structure

Oğuz Tezmen	43.62%
Emre Tezmen, CFA	31.06%
Ayşe Colak, CFA	11.59%
Keefe Bruyette Woods	05.33%
Suleyman Yıldırım	05.40%
Murat Kayacan	03.00%

Organizational Chart



TERA TEAM

CV - Emre Tezmen, CFA

- 2005 – Today
 - Managing Director
- Turkish Securities 2002 - 2005
 - Assistant General Manager
 - Director, Research and Institutional Sales
- Bayındır Securities 1998 – 2002
 - Research Head, Strategist, Economist
- Global Securities 1995 - 1996
 - Research Analyst
- MBA (emphasis on finance) – University of Brussel (VUB)
- B.A. (Economy) – University of Brussel (ULB)

TERA TEAM

CV – Ayse Colak, CFA

- 2005 – Today
 - Director, Research
- Turkish Securities 2004 - 2005
 - Department Head, Research
- Ata Asset Management 2001 – 2002
 - Department Head, Portfolio & Fund Management
- Koc Securities 1997 – 2000
 - Division Manager, Portfolio Management
- Koc Securities 1996 – 1997
 - Research Analyst
- Kocbank 1994 – 1996
 - Credit Analyst
- MBA (emphasis on finance) – University of San Diego
- B.A. (Economy) – Istanbul University

TERA TEAM

CV – Secil Artar

- Jun 2008 – Today
 - Director, International Capital Markets
- Citi Securities Jan 2008 – Apr 2008
 - Director
- Opus Securities 2005 – 2007
 - Head of Equity Trading – Vice President
- Deutsche Bank / Bender Securities 2004 – 2005
 - Trader
- Yapı Kredi Securities 2003
 - Investment Specialist
- B.S. (Physics) – Bogazici University

TERA TEAM

CV – Afif Sakir

- 2008 – Today
 - Director, International Capital Markets
- Başkent Securities 2006 – 2007
 - General Manager
- Gedik Securities 2002 – 2006
 - Assistant General Manager
- Vakıf Securities 2000 – 2002
 - Assistant General Manager
- Gedik Securities 1999 – 2000
 - Assistant General Manager
- MBA (Double Major-Macro Economics & Finance) – University of Wisconsin
- B.B.A. (Double Major-Macro Economics & Marketing) – University of Wisconsin

TERA TEAM

CV – Murat Kayacan

- 2007 – Today
 - Director, Domestic Sales & Marketing
- Tacirler Securities 2004 - 2007
 - Manager, Domestic Sales & Marketing
- Finansinvest 2002 – 2004
 - Manager, Domestic Sales
- Demir Invest & HSBC 2000 – 2002
 - Assistant Manager, Domestic Markets; Head of Marketing Department
- UB Ulusal Invest January – October 2000
 - Assistant Manager, Domestic Markets
- Global Securities 1994 – 2000
 - Senior Retail Analysts (Group Chief), Domestic Markets
- B.A. Political Science and Public Administration – Bilkent University

SERVICES OFFERED BY TERA

- **Equity Brokerage**
- **Turkish Derivatives brokerage**
- **Int'l derivatives platform**
- **Equity Research**
- **Corporate Finance**
- **Asset Management**

INSTITUTIONAL SALES

Institutional Brokerage Division provides equity brokerage services to foreign brokerage houses, global investment banks or foreign investment funds. We provide timely, dynamic brokerage service with highly trained professionals. Customer satisfaction is our highest priority. We recently included DMA (direct market access) in our services.

DOMESTIC BROKERAGE SERVICES

Domestic Brokerage Division provides brokerage services and investment advisory services for our domestic customers. We execute customer orders in a timely fashion with highly trained professionals. Customer satisfaction is our highest priority.

FUTURES TRADING

Futures contracts, or simply futures, are exchange traded derivatives. The exchange's clearinghouse acts as counterparty on all contracts, sets margin requirements, etc.

Futures contract is a standardized contract, traded on a futures exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price. The future date is called the delivery date or final settlement date. The pre-set price is called the futures price. The price of the underlying asset on the delivery date is called the settlement price.

Tera Stockbrokers gives the opportunity to trade futures in Turkey's organized futures trading market, VOB.

CONTACT INFO

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